

019 - CAPITAL ACQUISITION FINANCING

Operational Summary

Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Lease Revenue Refunding Bonds, the 2001 Telecommunications Equipment Project Lease Revenue Bonds, and to make trustee payments for other refunded bonds.

The 2002 Bonds were issued to redeem the 1992 JJC COPs. The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000. The 2002 Bonds will be paid off June 1, 2019. The 2001 Telecommunications Lease Revenue Bonds were sold to acquire and install the County's telecommunications infrastructure. The 2001 Telecommunications Lease Revenue Bonds issue amount was \$10,330,000 and they will be paid off in December 2008.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	7,101,890
Total Recommended FY 2007-2008	7,120,897
Percent of County General Fund:	0.236688%
Total Employees:	0.00

Strategic Goals:

- Make timely debt service payments on 2002 Juvenile Justice Center Leased Revenue Refunding Bonds and 2001 Leased Revenue Bonds (Telecommunications Equipment Project).

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	5,428,717	6,064,064	6,062,951	6,058,441	(4,510)	-0.07
Total Requirements	6,784,385	7,134,672	7,101,890	7,120,897	19,007	0.27
Net County Cost	1,355,668	1,070,608	1,038,939	1,062,456	23,517	2.26

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page A521

021 - 2005 REFUNDING RECOVERY BONDS

Operational Summary

Description:

To make timely debt service payments on the outstanding 2005 Refunding Recovery Bonds.

In August 2005, the County issued the Refunding Recovery Bonds, 2005 Series A, in the amount of \$146,005,000 and, together with monies from the Debt Prepayment Fund 14V, refunded and defeased the outstanding Refunding Recovery Bonds, 1995 Series A. The Bonds will be paid off in June 2015.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	18,427,700
Total Recommended FY 2007-2008	18,429,900
Percent of County General Fund:	0.612582%
Total Employees:	0.00

Strategic Goals:

- Make timely debt service payments on the outstanding 2005 Refunding Recovery Bonds.

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget	Projected ⁽¹⁾		Projected	
		As of 3/31/07	At 6/30/07	Recommended	Amount	Percent
Total Revenues	155,650,646	300,000	300,000	300,000	0	0.00
Total Requirements	175,010,984	18,427,700	18,427,700	18,429,900	2,200	0.01
Net County Cost	19,360,338	18,127,700	18,127,700	18,129,900	2,200	0.01

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: 2005 Refunding Recovery Bonds in the Appendix on page A523

019 - Capital Acquisition Financing

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006		FY 2006-2007		FY 2006-2007		FY 2007-2008		Change from FY 2006-2007	
	Actual		Budget		Projected ⁽¹⁾		Recommended		Projected	
			As of 3/31/07		At 6/30/07				Amount	Percent
Miscellaneous Revenues	\$	5,428,717	\$	6,064,064	\$	6,062,951	\$	6,058,441	\$	(4,510) -0.07%
Total Revenues		5,428,717		6,064,064		6,062,951		6,058,441		(4,510) -0.07
Services & Supplies		25,458		117,000		84,218		35,500		(48,718) -57.85
Services & Supplies Reimbursements		(500)		(73,500)		(73,500)		(500)		73,000 -99.32
Other Charges		6,898,046		7,230,728		7,230,728		7,085,897		(144,831) -2.00
Intrafund Transfers		(138,619)		(139,556)		(139,556)		0		139,556 -100.00
Total Requirements		6,784,385		7,134,672		7,101,890		7,120,897		19,007 0.27
Net County Cost	\$	1,355,668	\$	1,070,608	\$	1,038,939	\$	1,062,456	\$	23,517 2.26%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Proposed Budget Summary of Capital Acquisition Financing:

Revenues/Appropriations	FY 2005-2006		FY 2006-2007		FY 2006-2007		FY 2007-2008		Change from FY 2006-2007	
	Actual		Budget		Projected ⁽¹⁾		Recommended		Projected	
			As of 3/31/07		At 6/30/07				Amount	Percent
Miscellaneous Revenues	\$	5,427,606	\$	6,064,064	\$	6,062,951	\$	6,058,441	\$	(4,510) -0.07%
Total Revenues		5,427,606		6,064,064		6,062,951		6,058,441		(4,510) -0.07
Services & Supplies		19,258		117,000		84,218		35,500		(48,718) -57.85
Services & Supplies Reimbursements		(500)		(73,500)		(73,500)		(500)		73,000 -99.32
Other Charges		6,898,046		7,230,728		7,230,728		7,085,897		(144,831) -2.00
Intrafund Transfers		(138,619)		(139,556)		(139,556)		0		139,556 -100.00
Total Requirements		6,778,185		7,134,672		7,101,890		7,120,897		19,007 0.27
Net County Cost	\$	1,350,579	\$	1,070,608	\$	1,038,939	\$	1,062,456	\$	23,517 2.26%

Proposed Budget Summary of 1991 LOMA RIDGE DATA CTR COP:

Revenues/Appropriations	FY 2005-2006		FY 2006-2007		FY 2006-2007		FY 2007-2008		Change from FY 2006-2007	
	Actual		Budget		Projected ⁽¹⁾		Recommended		Projected	
			As of 3/31/07		At 6/30/07				Amount	Percent
Services & Supplies	\$	3,400	\$	0	\$	0	\$	0	\$	0 0.00%
Total Requirements		3,400		0		0		0		0 0.00
Net County Cost	\$	3,400	\$	0	\$	0	\$	0	\$	0 0.00%

Proposed Budget Summary of 2002 JJC COP:

Revenues/Appropriations	FY 2005-2006		FY 2006-2007		FY 2006-2007		Change from FY 2006-2007	
		Budget		Projected ⁽¹⁾		FY 2007-2008	Projected	
	Actual	As of 3/31/07	At 6/30/07	Recommended	Amount	Percent		
Miscellaneous Revenues	\$ 1,112	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	
Total Revenues	1,112	0	0	0	0	0	0.00	
Net County Cost	\$ (1,112)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	

Proposed Budget Summary of 2001 TELECOMMUNICATIONS LEASE:

Revenues/Appropriations	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget	Projected ⁽¹⁾	Recommended	Projected	
		As of 3/31/07	At 6/30/07		Amount	Percent
Services & Supplies	\$ 2,800	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Requirements	2,800	0	0	0	0	0.00
Net County Cost	\$ 2,800	\$ 0	\$ 0	\$ 0	\$ 0	0.00%